



BADAL GUPTA & CO.
CHARTERED ACCOUNTANTS

M-1, 202-205, 2nd Floor, Munish Plaza, 20, Ansari Road,
Opp. Fire Station, Daryaganj, New Delhi-110 002.
Mob. : +91 9810188663, 9911188663, 9971788663
Tel. : (011) 43074663
Email : cabadalgupta@gmail.com

AUDITORS REPORT

TO THE MEMBERS OF BHARATI COLLEGE, JANAK PURI, NEW DELHI

We have to audit the attached Balance Sheet of Bharati College, University of Delhi, New Delhi as at March 31st, 2023 and also the Income and Expenditure Account and Receipts and payment Account of the said institution for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Governing Body of the Institution. Our responsibility is to express an opinion on these financial statements based on our audit.

We conduct our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required by law have been kept by the institution, so far as appears from our examination of such books;
3. The Balance Sheet and the Income and Expenditure account dealt with by this report are in agreement with the books of account;

In our opinion and to the best of our information and according to the explanation given to us, the said accounts subject to Notes to accounts in Schedule 1 attached to the accounts, read together with the significant accounting policies give a true and fair view in confirmative with the accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the College as at March 31st 2023 and
- (ii) In the case of the Income and Expenditure account, of the Surplus for the year ended on that date.

Place: New Delhi
Date: 18/09/2023

For BADAL GUPTA & CO.
CHARTERED ACCOUNTANTS

BADAL GUPTA (Prop.)
M. No. 509094





BADAL GUPTA & CO.
CHARTERED ACCOUNTANTS

M-1, 202-205, 2nd Floor, Munish Plaza, 20, Ansari Road,
Opp. Fire Station, Daryaganj, New Delhi-110 002.
Mob. : +91 9810188663, 9911188663, 9971788663
Tel. : (011) 43074663
Email : cabadalgupta@gmail.com

The Principal
Bharati College
University of Delhi
C-4, Janak Puri,
New Delhi: 110058

Madam

Re: Audit of accounts for the year ended March 31ST 2023

We have examined the accounts of Bharati College for the year ended March 31ST 2023 and our observations thereon are as under: -

CASH AT BANK

Maintenance Grant Account

Bank Reconciliation statement for the year ended March 31ST 2023 has been checked and accordingly balances of bank taken into books.

Students Societies Account

Bank Reconciliation statement for the year ended March 31ST 2023 has been checked and accordingly balances of bank taken into books.

PROVIDENT FUND

The provident fund has been regulated in an efficient and profitable manner. During the year interest allowed to Employees at the rate of 5.35% during the year 2022-23.

SUNDRY CREDITORS

It has been noticed that an amount of Rs.3,88,521-00 represents sundry creditors payable. It is recommended if creditors are standing for more than three years then it should be write off.

TAX DEDUCTED AT SOURCE

It has been noticed that the tax deducted from salaries had been deposited in time.

GOODS AND SERVICE TAX

It has been noticed that GST deducted from vendor had been deposited in time.



PURCHASES

As per the policies all purchases are made through GeM and Central public procurement portal. All bids are invited online and the contract is awarded to the lowest bidder. We have noticed that the said procedure is being followed strictly.

DEPRECIATION

It has been noticed that the College has provided the depreciation on Fixed Assets on Written Down Value Method.

Yours faithfully

Place: New Delhi
Dated: 18 /09/2023

For BADAL GUPTA & CO.
CHARTERED ACCOUNTANTS

BADAL GUPTAD (Prop.)
M. No. 509094

