Bharati College

 **(University of Delhi)**

Janak Puri, Delhi- 100058

[www.bharaticollege.du.ac.](http://www.bharaticollege.du.ac.)in

Lesson Plan (CORE, Semester IV, November 2022 to June 2023)

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| **Name of Teacher** | Dr. Kamini Bhutani | **Department** | Commerce |
| **Course** | B. Com. | **Semester** | IV |
| **Paper** | Corporate Accounting | **Academic Year** | 2022-23 |
| **Learning Objectives** |
| The objective of the course is to acquire the conceptual knowledge of corporate accounting and to understand the various techniques of preparing accounting and financial statements  |
| **Learning Outcomes** |
| **On successful completion of this course, the student will be able to:**\*Understand the meaning and purpose of cash flow statement as well as difference among cash flows from operating activities, investing activities and financing activities.\* Prepare consolidated balance sheet with different adjustments.\* Learn about the sources for redemption of preference shares and debentures.\*Appreciate the concept of ESOPs, book building, buy back of shares and underwriting of shares and debentures.\*Understand the format of Balance Sheet and P&L Statement as per schedule III Part I & II.\*Understand the concept of amalgamation in the nature of merger and amalgamation in the nature of purchase.\*Understand the concept of liquidation of companies and prepare the statement of affairs.  |
| **Lesson Plan** |
| **Week No.** | **\*****Theme/Curriculum** | **Any Additional Information** |
| Week 1 & 2 | UNIT 3: Cash Flow StatementsMeaning, Usefulness, Preparation of a cash flow statement in accordance with Accounting Standard 3 (Revised) issued by the Institute of Chartered Accountants of India. (Only indirect method), Limitations of cash flow statement. | \*Q. & A.**\***Class Test |
| Week 3,4, & 5 |  UNIT 5: Accounts of Holding Companies/ Parent Companies Preparation of consolidated balance sheet with one subsidiary company. |  \*Q&A**\***Assignment\*Class test |
| Week 6,7,8, &9 | UNIT 1: Accounting for Share Capital and Debentures  Introduction to issue of shares and debentures. Issue of rights and Bonus shares, ESOPs and buyback of shares, book building. Underwriting of shares and debentures. Redemption of Preference shares, Redemption of debentures: sinking/debenture redemption fund, open market purchase and conversion of debentures. |  **\***Q&A\*Class participation**\***Assignment\*Class test |
| Week 10 &11 | UNIT 2: Financial Statements of a CompanyPreparation of financial Statement of Joint Stock companies as per schedule III Part I & II (Division I in detail and Division II only on overview) |  \* Q&A**\***Assignment\*Class test |
| Week 12 & 13 | UNIT 4: Amalgamation, Reconstruction and Liquidation of CompaniesConcept of Purchase Consideration. Accounting for Amalgamation of Companies (excluding inter-company transactions and holdings) and external reconstruction Accounting for Internal Reconstruction (excluding preparation of scheme for internal reconstruction). Accounting for liquidation of companies. Introduction to the Insolvency and Bankruptcy Code, 2016 and other relevant provisions. Preparation of Statement of Affairs as per the format prescribed by the Act and Deficiency Account | \*Lectures\*Interactive classroom sessions \*Illustrations\*Question answer sessions |
| **References:**1. Goyal, Bhushan Kumar. *Corporate Accounting*. Taxmann, New Delhi
2. Kumar, Alok. *Corporate Accounting*. Kitab Mahal
3. Monga, J. R. *Fundamentals of Corporate Accounting*. Mayur Paper Backs, New Delhi
4. Sah, Raj Kumar, *Concept Building Approach to Corporate Accounting*, Cengage
5. Sehgal Ashok & Sehgal Deepak. *Corporate Accounting*
6. Tulsian P. C. *Corporate Accounting*. S Chand & Co. New Delhi

**Additional Resources** |
| **Online Resources (If Any)** |  |
| **Assignment and Class Test Schedule for Semester** |  |