



Bharati College
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Lesson Plan (CORE, Semester 6, Jan to May 2023)

Name of Teacher	Dr. Roopa Johri	Department	Commerce
Course	B. Com (Hons)	Semester	6
Paper	Paper: BCH 6.1: Auditing and Corporate Governance	Academic Year	2022-23

Learning Objectives

To provide knowledge of auditing principles and techniques and to familiarize the students with the understanding of issues and practices of corporate governance in the global and Indian context including case studies.

Learning Outcomes

After completing the course, the student shall be able to:

CO1: differentiate between different aspects of auditing especially for internal check, internal control and for overall corporate governance.

CO2: understand the concept of corporate governance in organisations and its essence for management.

CO3: provide and assimilate information leading to failure of organisation and corporate scams.

CO4: comprehend the governance framework for an organisation provided by different regulatory bodies in India and Abroad.

CO5: recognise the essence of ethics in business.

Lesson Plan

Week No.	Theme/Curriculum	Any Additional Information
Week 1	Unit: 1 Auditing Auditing: Basic Principles and Techniques; Classification of Audit, Audit Planning.	<i>After completion of this unit, the students will be able to:</i> Explain the meaning, objectives, principles of

Week 2	Internal Control – Internal Check and Internal Audit; Audit Procedure – Vouching and verification of Assets & Liabilities.	Auditing. They will also be able to classify Audit and do audit planning. They also will be able to understand Internal control procedures. They will be able to explain how Vouching and verification of Assets & Liabilities is done. And should be able to tell the qualifications and disqualifications of Auditors.
Week 3	Role of Auditors in corporate governance; Peer review and independent review of Audit; Public Company Accounting Oversight Board (PCAOB); National Financial Reporting Authority (NFRA).	<i>After the completion of the unit students</i> will be asked to make a small presentation on Internal control procedures and Vouching and Verification of Assets and Liabilities. Will be asked to make an assignment underlining the contents of Auditor's Report and Liabilities of Statutory Auditors under the Companies Act 2013.
Week 4	Unit: 2 Corporate Governance Corporate Governance: Meaning, significance and principles, Management and corporate governance.	<i>After completion of this unit, the students will be able to:</i> Explain various concepts related to Special Areas of Audit, Special features of Cost audit, Tax audit, Management audit and Recent trends in Auditing.
Week 5	Theories and Models of corporate governance; Board structure and Independent director, board committees and their functions; shareholder activism and, proxy advisory firms., role of rating agencies Whistle blowing, , Class Action	<i>After the completion of the unit students</i> Will make a small group-wise power point presentation on various special areas of Auditing.
Week 6	Unit 3: Major Corporate Governance Failure and International Codes BCCI (UK), Maxwell Communication (UK), Enron (USA), World.Com (USA), Andersen Worldwide (USA), Vivendi (France)	<i>After completion of this unit, the students will be able to:</i> provide and assimilate information leading to failure of organisation and corporate scams. They should also be able to explain Codes & Standards on Corporate Governance.
Week 7	Harshad Mehta Scam, Satyam Computer Services Ltd, Kingfisher Airlines and PNB Heist and IL & FS Group	<i>After the completion of the unit students</i> Will take a class test of 10 marks on any two of the sub- units.
Week 8	Common Governance Problems Noticed in various Corporate Failures; Codes and Standards on Corporate Governance: Sir Adrian Cadbury Committee 1992 (UK), OECD Principles of Corporate Governance and Sarbanes Oxley (SOX) Act, 2002 (USA).	
Week 9	Unit: 4 Corporate Governance Framework in India Initiatives- Confederation of Indian Industry (CII) (1997), Kumar Mangalam Birla (1999), NR Narayana Murthy Committee (2005)	<i>After completion of this unit, the students will be able to:</i> understand the concept of corporate governance in organisations and its essence for management. Explain Initiatives taken by CII (1997), Kumar Mangalam Birla (1999), Narayan Murthy Committee (2005) Uday Kotak committee (2017).
Week 10 and 11	Uday Kotak Committee (2017). Regulatory framework- Securities and Exchange Board of India (SEBI) (1999), relevant provisions of Companies Act,2013 and	
Week 12	Listing Obligations and Disclosure Requirements Regulations (LODR), 2015; Corporate Governance in public sector, banking, non- banking financial institutions.	<i>After the completion of the unit students</i> Will submit an assignment on making a different concept of Ethics and about SEBI (LODR), 2015
Week 13	Unit 5: Business Ethics and CSR Morality and Ethics; Business Values and Ethics; Various Approaches to Business Ethics; Ethical Theories; Code of	<i>After completion of this unit, the students will be able to:</i> Explain the difference between Ethics and Morality, approaches and practices of business ethics.

	Ethics and ethics committee.	Should tell the role of rating agencies. Understand the different concepts of CSR, Philanthropy and Business Ethics. Student will also be able to explain the CSR provisions under the Companies Act 2013.
Week 14	Concept of Corporate Social Responsibility; CSR and Corporate Sustainability, CSR and Business Ethics, CSR and Corporate Governance, CSR and Corporate Philanthropy	<i>After the completion of the unit students</i> Will be able to prepare a project on Companies implementing the CSR provisions under the Companies Act 2013.
Week 15	Environmental Aspect of CSR, Models and benefits of CSR, Drivers of CSR; CSR in India.	

References

Additional Resources

Suggested readings:

1. Ravinder Kumar and Virender Sharma, Auditing Principles and Practice, PHI Learning
2. Aruna Jha, Auditing. Taxmann Publication.
3. K. Singh, and Gupta Lovleen. Auditing Theory and Practice. Galgotia Publishing
4. Company.
5. Anil Kumar, Corporate Governance: Theory and Practice, Indian Book House, New Delhi
6. MC Kuchhal, Modern Indian Company Law, Shri Mahaveer Book Depot.
7. (Publishers). (Relevant Chapters) B.Com (Hons.) CBCS 41
8. KV Bhanumurthy and Usha Krishna, Politics, Ethics and Social Responsibility of
9. Business, Pearson Education
10. Erik Banks, Corporate Governance: Financial Responsibility, Controls and Ethics,
11. Palgrave Macmillan
12. N Balasubramanian, A Casebook on Corporate Governance and Stewardship, McGraw Hill Education
13. B.N. Ghosh, Business Ethics and Corporate Governance, McGraw Hill Education
14. S K Mandal, Ethics in Business and Corporate Governance, McGraw Hill Education
15. Bob Tricker, Corporate Governance-Principles, Policies, and Practice (Indian Edition), Oxford University Press
16. Christine Mallin, Corporate Governance (Indian Edition), Oxford University Press
17. Relevant Publications of ICAI on Auditing (CARO)
18. Sharma, J.P., Corporate Governance, Business Ethics, and CSR, Ane Books Pvt Ltd, New Delhi

Online Resources (If Any)	https://www.youtube.com/watch?v=LIMQHjXms&authuser=1 https://classroom.google.com/c/Mzc0MDA0MjcyODQx/m/MzkxMTQ5MDQ3OTAw/details
Assignment and Class Test Schedule for Semester	Link the assignment and Test (optional) https://classroom.google.com/c/Mzc0MDA0MjcyODQx/a/NDA0Njc2NjcwOTI3/details