



**Bharati College**  
**(University of Delhi)**  
Janak Puri, Delhi- 100058  
[www.bharaticollege.du.ac.in](http://www.bharaticollege.du.ac.in)

**Lesson Plan (GE, Semester IV, Jan to June 2023)**

<b>Name of Teacher</b>	Ms. Princy Jain	<b>Department</b>	<b>Economics</b>
<b>Course</b>	GE for Hons	<b>Semester</b>	IV
<b>Paper</b>	Indian Economy-II	<b>Academic Year</b>	2022-23

**Learning Objectives**

The course seeks to equip students with sector-specific knowledge and skills to analyze key economic issues and policy documents. It will also enable them to relate theoretical frameworks of macroeconomics and microeconomics to the Indian context.

**Learning Outcomes**

Students will have capability to understand government policies and will enable informed participation in economic decision making, thus improving their employment prospects and career advancement.

**Lesson Plan**

<b>Week No.</b>	<b>Theme/Curriculum</b>	<b>Any Additional Information</b>
Week 1	Unit-1 <ul style="list-style-type: none"><li>Trends in various basic macroeconomic indicators for Indian economy, fiscal policy and their impact</li><li>India's great slowdown in recent past, the twin balance sheet problem and four-balance sheet problem, issues in banking and NBFC sector</li><li>Reversal of trends in output, employment and inflation from 2003-08 to 2008-13, exploring various</li></ul>	
Week 2		
Week 3		

Week 4	causes cited by different group of economists	
Week 5	<ul style="list-style-type: none"> <li>• New foreign trade policy, its impact on Indian economy</li> <li>• Trade Policy Review on trade performance, Investment profile</li> </ul>	
Week 6	Unit 2	Allocation of Test 1
Week 7	<ul style="list-style-type: none"> <li>• Status of agriculture sector in Indian economy, the impact of economic reforms of agriculture sector, neglect of agriculture sector</li> <li>• Three goals of agricultural development: raising productivity, inclusiveness and sustainability, progress of India in achieving these three goals</li> </ul>	
Week 8	<ul style="list-style-type: none"> <li>• The policies and reforms required to achieve the three key goals in the agriculture sector of India</li> </ul>	
Week 9	<ul style="list-style-type: none"> <li>• The new agricultural laws, the trade-off between efficiency and equity in the agricultural reforms</li> </ul>	
Week 10	Unit 3	Allocation of Test 2
Week 11	<ul style="list-style-type: none"> <li>• The status of manufacturing sector of Indian economy, the impact of policy reforms taken up in manufacturing sector</li> <li>• Foreign investment in Indian economy, distinguished impact of FDI and FPI on economy and implied fluctuations in economic growth</li> </ul>	
Week 12	<ul style="list-style-type: none"> <li>• The status of employment in Indian economy, concept of jobless growth, low manufacturing sector growth as a reason for jobless growth</li> </ul>	
Week 13	<ul style="list-style-type: none"> <li>• Analysis of structure of manufacturing sector in India, the concept of missing middle; multitude of labor laws, how the labor laws restrict manufacturing sector growth</li> </ul>	
Week 14	Unit 4	Allocation of Practice Assignment
Week 15	<ul style="list-style-type: none"> <li>• Trends and performance of services sector in Indian economy, role of services in boosting international trade</li> <li>• Major driving sub-sectors in services, trade in services, foreign investment in services sector</li> </ul>	

## References

Panda, M., & Kapila, U. (2019). *Macro-economic Developments and Policy Options*, in Uma Kapila (ed.) Indian Economy-II: Macroeconomic Policies, Sectoral Developments and Performance.

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Balakrishnan, P. (2014). *The Great Reversal: A Macro Story*. Economic & Political Weekly.

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paper 2018-026, Indira Gandhi Institute of Development Research, Mumbai.  
<http://www.igidr.ac.in/pdf/publication/WP-2018-026.pdf>.

Roy, SD. (2017). *Economic reforms and agricultural growth in India*, vol.52, special article, 4<sup>th</sup>. Economic & Political Weekly

Acharya, S., & Mehrotra, S. (2020). *The Agricultural Market Reforms: Is there a trade-off between efficiency and equality?* working paper series, Institute of human development.

Nagaraj, R. (2017). *Economic Reforms and Manufacturing Sector Growth*. Economic and Political Weekly.

Kumar, N. (2014). *FDI and Portfolio Investment Flows and Development: A Perspective on Indian Experience in Uma Kapila (ed.), Indian Economy Since Independence, 26th edition, 2015-16*. Ch. 40 or 28<sup>th</sup> edition Ch. 35. Academic Foundation, Delhi.

Thomas, J.J. (2018). *Economic Growth without Employment: The story of Indian Manufacturing in Hill and Patil (eds.), Employment Policy in Emerging Economies*. Routledge, London and New York.

Panagariya, A., & Bhagwati, J. (2012). *A Multitude of Labour Laws and their Reforms in India's Tryst with Destiny*. Ch. 8, Collins Business, Noida,

Chanda, R. (2019). *India's Services Sector; trends, opportunities and challenges, in Uma Kapila(ed.), Indian economy-2; Macroeconomic policies, Sectoral Developments and Performance*. (Chp.29)

**Additional Resources**

<b>Online Resources (If Any)</b>	
<b>Assignment and Class Test Schedule for Semester</b>	Link the assignment and Test (optional)